assume time to London, see daily bulletin to STATIONS IN ECYPT: Alexandria, Cairo, Suez, Portsaid, Suakin. Head Office, London.

ALEXANDRIA. MONDAY, DECEMBER 26, 1904.

[SIX PAGES P.T. 1.

occidentale, les Indes, l'Australie, la Nouvelle-Zellande, le Chine et le Japona.

Pour assurer une transmission rapide, les télégrammes doirent porter l'indication VIA Eastern.

Voir lè temps moyen de transmission le plus récent jusqu'à Londres au bulletin journalier publié dans ce journal.

STATIONS EN EGYPTE. Alexandrie, le Caire, Suca, Port-Tewik, Port-Said, Squakin. Bureau principal à Londres.

Peninsular & Oriental S. N.

The following steamers are intended to leave Port Said on or about the following dates :-

PERA" Markellos and London.
Mails and London.
Marseilles, Plymouth and London.
Mails and London.
Mails and London.
Mails and London.
Markelles, Plymouth and London.
Marseilles, Plymouth and London.
Marseilles, Plymouth and London. 26 26 2 January CHINA" CEYLON" "BORNEO"
"MOLDAVIA"
"ARABIA"
"SYRIA"
"VICTORIA" 'ORIENTAL" 5,284 Port-Said to London via Brindisi.

The BRINDISI steamer leaves PORT-SAID after arrival of Indian Mail. Combined steamer an steeping our fare from PORT-BAID to LONDON via BRINDISI or via MARSEILLES £25.9.11.

The Mail Seamers leave SUEZ for ADEN and BOMBAY every Wednesday, and for AUSTRALIA and CHINA every alternate Wednesday. A steamer leaves for CALCUTTA, formightly, and another for JAPAN. Passengers can embark as PORT-SAID.

For all further information apply to the Company's Agents, PORT-BAID. ... ALEXANDRIA. F. G. DAVIDSON, Superintendent P. & O. S. N. Company in Egypt. BUEZ. 81.19.90

Orient-Pacific Line of Royal Mail Steamers. OUTWARDS to AUSTRALIA. B.M.S. Ormus will leave Sues about

HOMEWARDS to NAPLES, MARKHILLES, GIBRALTAB, PLYMOUTH, LONDON, JILBURY.

R.M.B. Oronics will leave Fore said about ... Jan. 2,05

N.B.—Homeward steamers are sometimes before their advertised dates.

Passengers landed and embarked at Ismailir, Quarantine Regulations permitting,

Agents, Cairo :- THOMAS COOR & Son. Alexandria :- R. J. Moss & Co. - For all information apply to Wm. STAPLEDON & Sons, Port-Said and Port-Tewfik Sues). \$1-12-904

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OUTWARDS to GOLOMBO. TUTICOBIA, sto., and RANGOON

ARDS to GOLOMBO. TUTICORIA, sto., and RANGOON

Derbyshers, 0,555 tons, will leave Snes about January 4/05.

E. Lancushire, 1, 11 tons will leave Snes about January 4/05.

E. Lancushire, 1, 12 tons will leave Snes about January 19,15.

WARDS to MARSELLES and LONDON.

D. Stofforthire, 0,100 tons, will leave Port-Said about December 26/04.

E. Lerkshire, 4,156 tons, will leave Port-Said about January 9/15

from ort-caid to Marselles 212.0.0. London 217.0.0. Common 331.10.0. Rangoon, 237.10.0.

Fitted with Refrigerators, Electric Light, Electric fans and all recent improvements, perisoned Stewardsees and Surgeons carried. — Agents in Oairo, Mestra, THOS. Ocok & Son.

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FAST BRITISH PASSENGER STEAMERS. Quesco-Turkey Line.

Express essemble leave Alexandria every Wednesday at 4 g.m. for PIREUR (Athens), SMYRHA MITTLENE, and CONSTANTINOPLE, in connection with the Orient Express retin-de-lease for Balgrade.

Visuos, Paris, and London.

Paicatina - Syria Lizo.

Sass seemers leave Alexandria every Manurday at 4 g.m., and Port Enid every Sunday at 5 g.m., for JANYA (for Jarmalem), CALFFA (for Manarch), BEYROUT (for Damacem), TRIPOLI, ALEXALDERTTA, MERRINA, continuing in alternate weeks to LARRACA and LIMASSOL (Cygras).

Best See Line.

Best See Line.

Bissamers issue Suca every Thursday at 8 y.m. for JEDDAH, salling as required at TOR (for Mount Sinal) and NAMED, and sominaing in absences weeks to SUAKIM, MARROWAH, HODRIDAH, and ADEN.

N.B. Dock chairs provided for the use of passengers, excellent existne and table wine free.

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said, and Stea or as Thos. Cook & Son or other Tourist Agency.

81-1

The Moss S.S. Company, Limited

HENDERSON & CO.'s LINE

MARTABAN 7500 Tons will leave PORT-BAID about Dec. 9 for Liverpool.

ARRAGAN 6800 " " " " " " St. Jan. 8 for Liverpool. 25 for Liverpool. 8 for Liverpool. RANGOON ARRAGAN Due in London or Liverpool 13 days thereafter.

4100: WORME & Go., For sout and Store. THOS. COOK & SOM. (Enyst) La., Unite. S. J. GRACK & So., Astronadria.

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THE STREET OF THE PROPERTY OF STREET AND MORRISHES OUTWARD :- B.S. Manora

January 7 - HOMEWARD :- B.S. Ismaila .. Queensland Line of Steamers between London and Brisbane.

Calling at Colombo, Baravia, Dookrows, Townsvilla, Bowss, and Rockmann'res S.S. "SHIRALA," will sail from Suez on or about the 14th January.

For further particulars, Freight and Fassage apply to G. BEXTS & Co., Agents, Suez. \$1.12.904

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For LONDON B.B. Dalmatia Jan. 8 For UALCUTTA S.S. Persia. ... December 80 & LIVERPOOL B.B. Circassia Dec. 80 For BOMBAY B.B. Scindia ... December 80 & LIVERPOOL B.B. Circassia Dec. 80 For BOMBAY B.B. Scindia ... December 80 & LIVERPOOL B.B. Corposition and Government and Liverpool (all the state of the Army of Ocception and Government and Liverpool (all the state of the Army of Ocception and Government and Liverpool (all the state of the Army of Ocception and Government and Liverpool (all the state of the Army of Ocception and Government and Liverpool (all the state of the Army of Ocception and Government and Liverpool (all the state of the Army of Ocception and Government and Liverpool (all the state of the state of the Army of Ocception and Government and Liverpool (all the state of th A LIVESPOOL

On Pares i from Port-Said, to Gibratiar #9; Marnellies #9; Leverpool (all sea route) #18; London (all lees route) #18;

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1, Old Broad Street, LONDON.— Established 1808.—Total Funds exceed £10,000,000.

Policies strued at EUEZ by G. BEYTS & Co., Agents.



S.S. Pyrgos S.S. Leros Lesbos Gunther Imbros

EXPECTED AT ALEXANDRIA. Dec. 18, from Hamburg, bound for Beyrout.

23, from Answerp and Haves, cound for Beyrout.

28, from Syria, will leave for Rosterdam and Hamburg, 25th inst, Jan. 2, from Hamburg. 8, from Hamburg.

S.S. Gunther ... 5, from Hamburg, bound for Beyrout.

For tariffs and particulars apply to ADOLPHE STHOSS, Alexandria, Agont. — 15-9-905

8.	For Margailles direct Private 2 Dec. at noon Sinigal Cap. Vincent		Rate of seeinge money
18	0 10 10 11 11 15 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	Frem Alexandria	Including lable wine,
	For Port Said and Beyrouth Wednesday 7 Doc, at 4 p.m. Niger Capt. Camug	II Ta Pan Bud	m 1.15,10 m 1, 7,10
L,	For Part Sais Jaffa and Bayrouth Wednesday 1s Dec. at 4 p.m. Solaris Capt. X Congo Gaicti-	To Jaffa To Beyrouth	== : :::: :::::
	Through ticksts for London (via Marsellies) (Calais-Douvres) (Boulogne-Folkestons) (Interprepare able with the Austrian Lloyd Uv. (1988)	and the one one one one one	, 15.18, 1 ,, 10.18, s , 18. 8. 8 , 15.17, 1 18, 2, 7 ,, 15.12, 0
4	Maritimes and on return by Austrian Lloyd) (via Trieste) Sailings from Port Said	bad	w 22.18, 0 15.18, 10
•		fatal Ungt. Fabro Djemask u Durrande	returning from Indian Ocean

17 Dec. Ernest-Simons Capt. Bourder res, Ste. Tamatave | Saturday mansle, Adelaide, Mel- | Monday 31 ... Fabre Chevalie Gaire Agency (Sheppeard's Hetal.)

3,550 ORANGE PRINCE ... 3,730 BOOTTISH PRINCE ... 2,578 OCEAN PRINCE ...

Good Accommodation for Passengers. Sailings every 10 days from Manchester and Liverpool and fortnightly from Antwerp and London to Alexandria and Spring Coast. The dates are app

Animorp & London Animorp & Middlesbro Dec. 24 TYS AN PRINCE due from Manchester Johnson Manchester Johnson Manchester Jan. 1 Green Prince Manchester Jan. 1 Green Prince Manchester Manchester Jan. 1 Green Prince Manchester Mancheste For terms of freight or passage apply to C. J. Grace & Co., Alexandria, Agents. 31.12.904

PAPAYANNI LINE.

(The Ellerman Lines, Ltd.)

Frequent Sailings from ALEXANDBIA to LIVERPOOL, also Regular Services from LIVERPOOL to ALEXANDBIA and to ALGEBIA, MALTA, LEVANT. BLACK SEA, and other Mediterranean Ports. Excellent Passenger Accommodation. Stewardess carried. Liberal table and Moderate Fares for single and return tickets

The 8.8. BELGRAVIAN .. ow loading will leave for Liverpool in a few days. CARGO taken by special agreement only. Through Freights quoted for the UNITED STATES and INLAND TOWNS in GREAT BRITAIN. For passage or freight apply to the Agents, BARKER & Co., Alexandria.

The Ellerman Lines, Limited

(Including Westcott & Laurance Line.)

A.M	andria to Described and London Through feelight rates to Inland towns in Great Britain also to the U.S.A.	Depart—Cairc. II p.m. Arrival—Aircandria. 2.5 p.m. 15 p.m. 15 p.m. 15 p.m. 15 p.m. 15 p.m. 15 p.m. 16 p.m. 17 p.m. 18
A.	Joshua Nicholson II	Depart Cairo
e to	Ellerman Ason Liverpool & Malta Jan 9 The St. City of Cambridge, now on the birth for Liverpool, will sail for that destination in a few days. Farce to Liverpool £14 first class, £24 return. **Sur particulars apply to M. R. TAMVACO, Alexandrie, Agent, 22178-20-2-508	Until further notice the Train de Lurs composed exclusively of Sleeping and Restaurant Care will leave Care every Monday, Wednesday, and Saturday at 6.50 p.m., and every Toesday, Thursday, and Sunday from Luror at 6.50 p.m., and every Toesday, Thursday, and Sunday from Luror at 6.50 p.m. Supplement for Sleeping Car P.T. 78 (i.e. 6d.) Enlivey and Sleeping Car telette can be obtained any number of days sheed at the Offices of the International Sleeping Car Co., in Cairc and Luror stations.
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leaves Alexandria 2 b.m. Dec. 14, Jan. 11 & 25, Feb. 8 & 22, March, 8 & 22, eb.

Jan. 18, Feb. 1 & 15, March, 1 & 16, & Apr. 5 & 19 The following steamers are intended to leave FORT SAID :

HOMEWARD : for Bremen or Hamburg via Naples, Genoa, (Gibraltae), Southampton, Antwest Pa. Ras. Liutrold 5288 Tors about 15 Dec. Pa. Rivel Friedrick 5330 Tors about 16 Jan. BARBAROUSEA 10216 11 ... Gross KURFURERT 13163 1 i... 1 .. UDTWARD: for China and Japan via HURS. For Australia
via Eurs, Aben, Golombo, ADEN, COLOMBO, PENANO, SINGAPORE,

POR FURTHER PARTICULARS APPET TO THE ASSESS OF THE NORDDEUTSCHER LLOYD at Caire, Alexandria, Pert Said, and Suez.
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Manura, THOS, COOK & SON (SETT) LED, and CARL STANGENS RECUESTUREAU are entherized to CAIRO and ALEXANDRIA.

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Weekly Express Mail Service, Seemers leave Alexandria every Saturday at 4 p.m., Brindisi, arriving Tuesday morning in time for expresses to Paris, London, Nagles, Rome. An Trieste We mesday noon connecting with Vienna express (Trieste-Ostende through carriage) proces to half and derimany.

Doc. 24 4 p.m. Habeburg Capi. Klausberger. Jan. 7 4 p.m. Cleopatra Capt. A. Ivellich.

Bl. ... Somerames ... Marsinolich. ... 24 ... Habeburg Klausberg.

Alexandria-Patras Brindisi-Gravosa-Trieste Line. Steamer leaves Assandria on or about 4th and 18th January, 1905.

Far Kast Line. (Departure from Sues). To Adan, Kurachee, Bombay, Colombo, Penang, Singagore, Hong Kor Shanghai, Yokohama, Kohe abom Jan. 8rd 05. To Aden and Bombay accelerated service about 9 Jan. 1905. To Adan, Karachi, Colombo, Madras, Bangcon and Calcutta about 20th January, 1905.

Kast African Line.
To Aden, Mombassa, Zanzibar, Beira, Delagos Bay, Duzban abous Srd Jan., 1905.

Syrian-Caramanian Line Steamer leaves Alexandria on or about 26th Dec. and 9th Jan., 1905. Syrian-Cyprus-Caramanian Line.

Steamer Laves Alexandria on or about 2cd and 16th Jan., 1905. For all information apply to the Company's Agents. Alexandria, Port-Said and State, Thes Country, Lts., Lucas Hassan, Cairo Agent, & Sharia Maghraby (Telephone 192), Cairo, and P.

Special passage rates granted to Egyptian Government officials, members of the Army of Occupation and their families.

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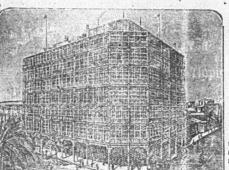
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DAILY WEATHER REPORT. DESERVATIONS BY SURVEY DEPARTMENT

CAIRO

GRAND CONTINENTAL HOTEL BUILDINGS.

HAVANA, HOUSE

ALEXANDRIA.

The unpleasant conditions of the preceding week gave place of fine weather on Caristmas Day. A light steady south-west rily wind blow throughout the day, and the festivities were not interfered with in any way. Barometer falling.

OTHER STATIONS. For the 36 hours ending 8 a.m. Versenter

BYATIOFA	Max. temp. th the charle	Min. tomp. in the shade.	STATEMS.	Max. temp. in the shade.	Min. temp in the shade
Port Bald	18	10.	Wady Hillfa	18	
B:266	17	10	Berber	_	-
g (Helouan	18		Baakts,	27	17
Ghiseh.	20		Chartonia	_	-
Bent Buef	ring.	-	Wad Medens	17	10
Assista	20	1	Dann	-	3
\mscuati	19	8 .			
	FOR	mign	STATIONS,		

STATIONS,	Haron.	Wind.	Temp.	State o
Friente	767,2	Calm	6.1	Calm
Mala	769.2	Almost	15.0	Calm
trindled	769.0	Light	12.4	Rough
. thers.	765.3	Almost	13.5	Blight
Emassoi	766.3	Almost Calm	18,9	Calm

			700.0	Ca				81 CE
	PH	ASS OF THE MO	ON.	1			BUN.	
49	16 22	New Moon	8.86 a 0.07 p 8.01 p	70.	6.44 6.48	4.00.	4.56	8. p.
**	19	Lest quarter	8.46 p	na i	6.61	6.IZL	6.03	p.

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N.B.—Subscriptions commence from the 1-or 16th of any month.

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DEATH.

FRASER.—At Inverness, Scotland, on Christmas Day, the Rey, John Fraser, M. A. milaster of Pettie, in his 77th year, and \$2nd of his ministry

The Egyptian Gazette

Price One Plastre Tariff. MONDAY, DECEMBER 26, 1904.

EGYPT'S FINANCES.

The Financial Adviser's Note on the Budget, which we reproduce in our columns of to-day, ears sufficiently strong testimony to the advantages of the Anglo-French "entente" to convince Lord Rosebery himself, while its summing up of the financial situation of Egypt should furnish a sufficient refutation, wer refutation needed, of the critics who persist in affirming that the country is being exploited by a Power whose relations with H. H. the Khedive and his people have never been more cordial. On the other hand, there is no suspicion of optimism, no trace of that pardonable but somewhat naïf self-satisfaction, which British statesmen have at times betrayed at home while complacently reviewing the results home while complicating reviewing the results of other people's labors or inspired by the communicative warmth of Imperialist banquets. Pace the ingenious 'Joseph,' the latter failing is rare among Englishmen in Egypt, but there is every temptation to a back authority on matters financial to war. high authority on matters financial to wax ultra-optimistic when he considers the extraprietors. Financially speaking, Egypt is in the saddle; Glas 25121-62 we can hardly trust her to go for long rides Oth



Kaiserlich Deutsches Konsulat

Die im diesseitigen Bezirk wohnhaften hecrespflichtigen Reichsangel örigen werden benachrichtigt, dass am Freitag, den 30. Dezemb r 1904 um 12 Uhr Vormitt-gs, eine militärärztliche Untersuchung Heerespflichtiger im hiesigen Kensulatsgebände stattfinget.

Alexandrien, den 24. Dezember 1904. Der Kaiserliche Konsul J. Nº 4895

VON HUMBOLDT. 25124-1

alone at present, but she can ride almost any where with a British groom at hand to give hints on the management of her steed. But, to drop equine metaphors, the causes of Egypt's prosperity are not all permanent; good government, foreign capital, security of life and property, all these are with us and we hope will be with us to the end of the chapter, but who is to forecast the price of cotton in thirty years from to-day or to guarantee us for all time against rival exporters ! We have nothing but praise for the sober and moderate attitude of this Note in dealing with large questions of finance. Mr. Vincent Corbett sees far more clearly than some of the native critics of the administration that, to use an analogy, there is no reason for a man who has just paid off all his youthful debts, acquired a steady income, and won the respect and trust of his neighbours by his honesty and method, to celebrate the payment of the last bill dating from some twenty years back by an orgie of extravagance.

We hope to discuss the Note fully in the near future. One point more remains—to bestow well-merited praise both on its manner and, may we say, its manners. The style is masterly and incisive; there are no rhetorical flourishes, and while readers may disagree with its criticisms or its reply to their own criticisms, they cannot be hurt, be they ever so thin-skinned. We have ourselves expressed opinions which the Financial Adviser combats in his present Note, and we admire not only the skill of his dialectic but the perfect courtesy of his criticism. Reports emanating from other Ministries have been known to fail in this respect owing to the inability of their writers to realise the fact that rapier play, though its ceremony may seem punctilious and absurd, is altogether more graceful and effective than bludgeon-

SUEZ CANAL II.

Sir Theodore Angier has a good deal to do yet before he gets his second Suez Canal. It seems to be clear that the directors of the present canal—as is the way of monopolists have not treated customers with the considera-tion which might be expected. In defiance of the agreement of 1883, they have increased the dividend beyond 15 per cent.-to 26, in point of fact-without first reducing the tonnage dues to 5 francs. At the same time, the building of another canal seems a somewhat extreme edy. It would cost, on the lowe tion, six millions; and though Sir Theodore asserts that the traffic would be "simply doubled," not everyone will share his airy confidence. It does not always follow that because you cut a second door in a room, twice as many people will pass in and out as when there was only one. Most formidable of all is the oncession difficulty. It is extremely unlikely that the Egyptian Government would permit, or would be permitted to permit, the construction or another canal side by side with the first.

Eastern Telegraph Coy., Ltd.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Saturday, 24th December, 1904.

OUTWARDS. Between the hours of 10a.m. and 6p.m. (Cairo time) MESSAGES HANDED

FROM	The Company's Offices	Postal Telegraphic Offices.
idon erpool actester agow	H. M. 17 18 18 18	ж. м. 87 — 84 84

-TO-DAY'S TELEGRAMS. LOCAL AND GENERAL.

PORT ARTHUR

OFFER OF SURRENDER

HEIGHTS STORMED

FALL OF RUSSIAN ADVANCED POSITIONS.

LONDON, December 24. Reuter's correspondent at Nagasaki learns from Dalny that the Russians have offered to surrender Port Arthur provided the garrison and ships are returned to Russia. The Japanese declined the offer. (Reuter.)

Tokio, December 24. The besiegers on Friday stormed and now hold the heights to the east of Koyangshukon. The prisoners report that Generals Kondrachenko and Ilma were killed and General Fock

The storming of Koyangshuku was preceded by a heavy bombardment against Koyaug-shuku, Sunshushan, and Erhlung-shan forts. After the Japanese captured the heights, the Russians concentrated a heavy fire thereon from Tayangku and Yahutsui forts. They also determinedly attacked the heights, throwing hand grenades, but failed to drive out the Japanese. Despite the bombardment, the Japanese succeeded in building defensive works on the heights and in counter-bombarding. They set fire to the fort of Tayangku. (Reuter.)

Toxio, December 25. Admiral Togo, announces the withdrawal of the majority of his fleet from Port Arthur.

The besiegers before Port Arthur report that they have occupied Taliuchia-sun to-day. They officially announce the tall of the whole Russian advanced positions fronting the Japanese right. (Lieuter.)

Cm-Fu, December 25. The Japanese at Port Arthur have occupied Taliuchia-tun. They thus hold very advanced (Haous.)

AMMUNITION FOR PORT ARTHUR.

SEIZED BY CHINESE

LONDON, December 24.

The Times learns from Peking that on the 23rd inst. the Chinese seized at Feng-Tai station, near Peking, 3,000,000 rounds of Russian rifle ammunition consigned to a Russian firm in Trentsin but evidently destined for Port Arthur. The ammunition was concealed in bales of wool which had been brought on camels from Kalgan. (Reuter.

ZIONIST SETTLEMENT IN AFRICA.

MAJOR GIBBONS' MISSION.

LONDON, December 24. Major Gibbons has started for Mombasa in connection with the proposed Zionist settle ment in East Africa. He is accompanied by Professor Kaiser and Doctor Wilbusch. (R.)

U. S. A. AND VENEZUELA.

CARACAS, December 25. Venezuela has planted guns at La Guayra and Puerto Cabello, in view apparently of the strong intimation from Washington that she must mend her ways in the discharge of her obligations to foreigners. (Reuter.

PARIS RAHLWAY COLLISION.

THIRTEEN PEOPLE KILLED.

Paris, December 24. In a collision between two trains outside Paris, caused by the fog, thirteen people were (Havas.) killed and twenty injured.

· FRENCH CHAMBER.

EXCITED DEBATE.

Paris, December 24. Another excited debate has taken place in the Chamber of Deputies, the Opposition renewing their attacks on account of the e-pionoge in the army. Eventually a resolution supporting the Government was carried by a majority of sixty-six.

FRANCE AND MOROCCO.

TANGIER, December 24. France's decision is unanimously approved. All the foreign ministers will recall the in-habitants of their respective nationalities from (Havas.)

. - GREEK CABINET CRISIS.

ATHENS, December 24. .The Cabinet has resigned. (Havas.)

THE P. & O. STEAM YACHT "Vectis" arrived at Alexandria from Malta this morning.

THE COUNCIL OF MINISTERS will meet next Thursday under the presidency of the Kit live in Abdeen Palace at 10 a.m

STRAY AND OWNERLESS Dogs found in the Abdeen quarter of Cairo to-morrow morning will be poisoned by the police.

MENSHAWI PASHA MEMORIAL.—Chaker Bey Abaza, a Sharkieh notable, has issued an appeal to the Egyptian public to erect a monument to the late Menshawi Pasha.

SUEZ CANAL,-On the 22nd inst. 11 vessels British, 2 German, 1 French, 1 Danish. The receipts for the day were frs. 298,722.97. The total receipts from 1st to 22nd inst. were frs.

SEASONABLE CHARITY. - The Germania Masonic Lodge has organised a charity ball to take place at Monferrato's Hall on January 14, the proceeds of which will go towards purchas ing winter clothing and other things for indigent children, irrespective of nationality. The distribution of these will take place at the lodge rooms, 2, Maronite Church-street, on the 29th inst., at 4 p.m.

FIRES.—There have been three fires at Alexandria during the last two days. On Saterday, at 11 p.m., a conflagration broke out in a tobacconist's establishment in Attarin-street. Early this morning, at about 2 o'clock, another tobacconist's shop in Minet el-Bassal was samaged by fire. The third fire occurred at 3 a.m. to-day in a grocer's shop in Attarinstreet. The total damages of these three fires are slight; no loss of life occurred.

ENGLISH SAILOR DROWNED .- Alfred Davies, econd cook on the Moss S.S. "Rameses," was drowned early on Christmas morning. On christmas Eve he had sett the ship in order to spend the evening with some friends and returned at 2.30 a.m. in company with an artilleryman. The latter mounted the gangway first and while walking up was startled to hear a spiash in the water. Turning round, he saw that Davies had tallen over between the suip and the quay. He immediately jumped m after him, but was too late to save him as the latter had disappeared from sight. In immillent danger of his own life, he cailed for help, and the second mate of the "Rameses" came to his rescue and saved him by means of a lifebuoy. Search was made for the body of the missing man, but so far no trace of it has peen found.

PERSUNAL AND SUCIAL.

Princess Henry of Battenberg is expected to eave England for Egypt at the end of January or the beginning of February, and will spend a couple of mouths here.

Among the distinguished tourists, who are iue at the Tewfik Palace Hotel at Helouan, is the Earl of Crawford and Balcarres, who is arriving there to-day from Luxor.

Brigadier-General Bullock, C.B., gave largely attended "At Home" on Christmas Eve at General's House, Alexandria.

Dr. Frank Milton has left his rooms in the Italian Club Chamber, and has taken the

'Lodge" at Ghezireh. Captain and Mrs. Hugh Keith Fraser have ett 43, Lowndes-square for Egypt.

Mr. Geo. B. Alderson's portrait has been painted by the well-known Italian artist, M. Zanieri; and will be on exhibition at Messrs Reiser and Binder's studio this afternoon. The

nkeness is an excellent one.

Major E. V. Turner, R. E., has been appointed Kaimakam in the Egyptian Army.

The following passengers left Shellal by the "Prince Abbas" yesterday: Viscount, and Viscountess de Galember, Mrs. and Mr. H. M. van der Wijck, Mr. R. C. Ream, Mr. H. C. the order of the day : Smith, Mr. E. B. Bacon, Miss Malcolm Kerr, Miss Maddock.

The following passengers left by the S.S. "Puritan" for the Nile trip on the 23rd inst. — Mr. C. H. Meade, Mr. L. H. Myers, Mr. T. A. Routh, Mr. M. D. Sarasin, Mr. H. Maguire, Misses Curtis, courier and maid, Mr. C. G. Swann, Mrs. Josie Harvey, Mrs. Lena R. Ross, Mr. Williams and valet, Mr. and Mrs. Hogg, Mrs. A. and Miss J. Norman, Miss M. N. Norman, Mrs. Kate Castigan, Mrs. H. and Miss I Muzzi, Misses Burrows, Miss Hancock, Mr. and Mrs. Eugène Guzman, Mr. G. W. Child, Mrs. Brown, Mrs. and Miss Garrison.

LETTERS TO THE EDITOR.

SHOUBRA ENGLISH SCHOOL

TO THE EDITOR OF THE EGYPTIAN GAZETTE Dear Sir,-In your report of the prize dis tribution of the Shoubra School, my name appears incidentally at the close. This will give rise to a natural mis-apprehension as to my position : for the Shoubra English School is under the joint proprietorship of Miss Taylor and the undersigned. Yours truly,

A. M. CULLEN.

Cairo, December 22 1904.

FATAL RAILWAY SMASH.

TRAIN DE LUXE IN COLLISION.

ONE KILLED, SEVERAL INJURED.

FROM OUR CORRESPONDENT.)

Keneh, December 25 The sleeping and restaurant car train, which ras due at Keneh at 7 a.m. to-day, has only ust arrived, nine hours late owing to a collision

We learn from a reliable, and in fact official, ource the following details concerning the collision which occurred at Kafr Ammar on

at Kafr Ammar.

Xmas Eve :-The 6.30 Luxor train, which had fortunately slowed down before passing through the stapassed through the Canal, 7 of which were tion, where it does not stop, ran straight into a slow train which was standing beside the platform. Fortunately, any great loss of life was averted by the fact that the tourists, many of whom were on the train, had just left the dining-car and that a crate and luggage van was interposed between the engine and the above-mentioned car.

The loss of life was greatly exaggerated in Cairo on Saturday night, rumours being current that from 30 to 60 persons had been killed or seriously injured. As a matter of fact, the cook's assistant, an Arab, who had been five years in the company's service, and who leaves several children, was the only victim.

Two cases of severe injuries are reported. The chef, Mr. E. Baffiglia, who was standing near his assistant at the time of the collision, was thrown down with such violence that one of his legs was broken. He was also injured by the splinters and fragments of the fore part of the dining car, which was completely wrecked, and burnt and scalded owing to the overturning of the dining-car boiler and cooking arrangements. Mr. Disertis, the maitre d'hotel, was severely bruised and shaken, and has been sent to Alexandria, where he lives.

Of the passengers, about a dozen were more or less shaken and bruised. Several of them describe the shock as having been terrific. All the lights in the train went out, and a terrible crash was heard. Fortunately the passengers kept their heads and there seems to have been no panic.

Immediately on the receipt of the news in Cairo, a special breakdown train 'proceeded to scene of disaster, conveying Major L'Estrange Johnstone, Scander Pasha Fehmy, Mr. Trevithick, Mr. Hood, and several other railway officials, with Drs. Murison and Schameil

The Luxor train was able to start at midnight on its journey South.

As for the material damage done, dining-car is a total wreck, two brake and baggage vans have also been wrecked. Both ocomotives are badly damaged, and two or more fish wagguns have sustained considerable damage.

An enquiry into the cause of the accident will begin to morrow.

We may point out that it is just at Kafr

Ammar that the double line ceases, the work of doubling the line from Luxor being still in progress south of this point.

THE KHEDIVE.

Lord Cromer had an interview with the Khediye at Abdeen Palace on Friday last.

His Highness proceeded from Koubbeh to Abdeen Palace on Saturday and received in private audience Dr. Rucker-Jenisch, German Diplomatic Agent and Consul-General at Cairo who presented to the Khedive Count George von Wedel, the newly-appointed first secretary of the German Consulate General at Cairo Mr. David, of the firm of Fix and David, Mr. George Quba, of the firm of Hasselback, and Pastor Kahle, of the German Protestant

Church. The Civil List of H.H. the Khedive, the allowances to the Khedivial Family, the budgets of the Khedivial Cabinet and that of the Ministry for Foreign Affairs are unchanged in the Budget for 1905.

ALEXANDRIA MUNICIPALITY.

MUNICIPAL COMMISSION.

A meeting of the Municipal Commission Il he held on the 28th inst

1. Communications diverses.

2. Réglement sur les chiens et la rage. 3. Demande de Mr. Théodoridis pour un service de fourgons automobiles.

4. Question relative à la tour dite des Ro 5. Terrains du Victoria College.

6. Question relative aux charrettes dei narchands ambulants. 7. Question relative aux membres provisoires

de la Délégation.

8. Proposition de Mr. Cumbo, tendant à l'é laboration d'un arrêté prescrivant le badigeon

nage des maisons.

9. Question relative aux employés révoqués par rapport aux attributions du fonds de pré

10. Proposition de Mr. Zouro, au sujet des poids publics.

STEAMER MOVEMENTS.

The Moss liner "Nitocris" arrived at Liver poor on Saturday morning, her voyage being

prolonged through persistent fog.

The Moss liner "Rameses" sailed hence this morning for Liverpool, via Malta, with passengers, mails, and general cargo, including 4,585 bales cotton. The Messageries Maritimes S.S. "Congo,

from Marseilles, is due at Alexandria to

morrow morning.

ANGLO-EGYPTIAN TRADE CORPORATION.

SCHEME FOR DEVELOPING TRADE.

Discussing a scheme for combination in the export trade of the United Kingdom, a writer in Commercial Intelligence says :-

No scheme yet devised to meet any evil can be inaugurated or carried through to success without difficulties presenting themselves. We may, however, sketch briefly what is in our minds, and, as an example, we will take Egypt, for instance, as an imaginary field for our enterprise. What would apply to that country would apply with equal force to a dozen others. To sell goods it is necessary to put them before buyers. To slowly develop a trade catalogues serve a useful purpose; samples also are useful, but they touch only the ffinge of the question, and being in nearly every/case explained in the English language, they are understandable only by the recognised wholesale and importing houses, who already have their arrangements with other countries and are unwilling to disturb them. These houses are there to make a profit, and they make it, and it is only common sense that they should prefer to abide by the existing conditions which are working well, rather than bring new ones into being in which there may be no profit. This vested interest which knows and understands international trading is, therefore, settled in its operations. The English manufacturer must go direct to the retail buyers, and be must approach them in their own language, under their buying conditions, and be in the position of a local house. Competent travellers and managers with linguistic attainments are, therefore, necessary, and these cost

We, therefore, propose trading corporations. Let an Anglo-Egyptian Trade Corporation be formed with, say, a capital of £10,000, £5,000 of which might be by way of debentures placed with those who show their ympathy with the movement and the remainder in shares taken up by manufacturers willing and desirous of extending their foreign trade. We will say that ten manufacturer's provide £500 each, or twenty manufacturers £250 each. Increased prices, commensurate with the trouble and expense involved, could easily be obtained. The Corporation would have competent directors in London selected from the manufacturers interested to superintend the dispatch of the goods and competent directors in Egypt to control the reception of the merchandise in bulk, and its distribution to customers, to invoice goods in the currency of the country, and to collect the accounts when due. The present difficulty in collecting foreign accounts is due to the lack of facilities at the disposal of manufacturers rather than to the lack of principle on the part of the customer. The manufacturer would de-liver to a London warehouse where other classes of goods would accumulate, and the packing could thus be carried on in a most economical and businesslike way. Nothing but goods of British origin would be handled. The management in Egypt would procure merchandise from the Egyptian producers for the English market, making advances (in conjunction with a bank) against them where necessary, and ship them to London for realisation, The buyers and sellers alike in Egypt would soon gain confidence in the scheme, if controlled by capable men, because, while developing English trade with Egypt, it would foster the Egyptian trade with England. It would receive the sympathy of the Egyptian Government, and possibly its support in the shape of Government contracts, by reason of the assistance it would render to Egyptian interests. An effort of this kind to intelligent ly develop the trade of both countries would do far more to keep foreign tariffs on their present level, or to reduce them, than pages of protests from British Chambers of Commerce or even from the British Foreign Office itself.

ANGLO-AMERICAN HOSPITAL

The following is the text of the appeal for financial aid for the Anglo-American)Hospital at Cairo, to which we referred in our last issue :--

The Executive Committee having called attention to the very limited support accorded by the British and American community, in the form of annual subscriptions to the 'Anglo-American Hospital, the General Committee feel convinced that the benefits con-ferred by such a Hospital have only to be understood to ensure the support necessary to place the institution on a sound financial

basis.

The Hospital accommodation consists of 22
beds, divided as follows:

Beds Charge per diem

Special wards..... 6 P.T. 100
Private wards..... 6 , 30
General wards..... 10 , 15
It will thus be seen that every class of the

ommunity is provided for. Patients who have no means are accommodat ed without charge in endowed beds.

For the small sum of P.T. 30 per dien unior officials in Government service and junior employés in business concerns in the country can receive such accommodation and dimensions and the artistic way in which it nursing as it would probably be impossible for them to obtain in their own homes. Those who prefer it can be attended by their medical advisers. Sir Ernest Cassel has generously promised to add a like sum to the total mount of annual subscriptions for a period of 10 years. Beds may be endowed for a donation of £1000 or an annual subscription of £50. Four beds have already been endowed for the current year. The smallest annual ubscription will be gratefully received by the Hon. Treasurers, the Hon.F. G. Morgan, Vice-Consul General U.S.A., and A. H. Hooker, Esq. (Signed) CROMER, Chairman, J. W. RIDDLE, Vice-Chairman,

General Committee.

CHRISTMAS SERVICES.

ST. MARK'S CHURCH ALEXANDRIA Large congregations attended the services on Christmas Day, especially that at 11 a.m., when the additional chairs which had been placed in the aisle were occupied.

At 7 a.m. there were four communicants, at 8 a.m. 33, and noon 45. The collections for the Poor Fund amounted to P.T. 1,763.

The anthem "Sing O heavens," by Berthold Tours, is a fine one and was well rendered by the choir. The soprano solo was taken by Miss MunGavin. The anthem closes with Hymn 59, "O come all ye faithful" in which the congregation heartily joined. The carols, one of which was sung at the morning service, were much appreciated.

The following kindly sent flowers and plants Mrs. Barker, Miss Batcheller, Mrs. Callender, Mrs. Crafton, Mrs. Foster, Mrs. Picton, Mrs. Rowden, Mrs. W. E. Smith, Mrs. Steinschneider, Mr. J. E. Cornish, C.M.G. and Mr. Ebell. The following ladies undertook the decoration of the church : Mrs. Andrews, Miss Batcheller, Mrs. Eyre, Miss MunGavin, Mrs. Roberts, Miss Roberts, Mrs. Steinschneider, Miss Talbot, and Mrs. Algernon Ward.

CAIRO EVANGELICAL FREE CHURCH. Special Christmas services were held yesterday, both morning and evening, in the German School, and were conducted by the pastor, the Rev.T. A. Cooper. At the morning service, Mrs. Cooper rendered very beautifully "He shall feed His flock," while in the evening the solo was taken by Mr. Agnew, who sang "Nazareth." Carols were rendered by the choir at both. The pastor announced that at a meeting of the congregation last Friday the church constitution was framed and the deacons and officers were duly elected, thus placing the Cairo Evangelical Free Church on a proper basis. He was also happy to announce that the committee of the German Church, with the approval of Lord Cromer, had very kindly placed the church at their disposal for the evening services. On Sunday next (New Year's Day), a special Communion service will be held in the evening in the German Church at 6 o'clock,

QUARANTINE IN TURKEY.

Pera, Dec. 24.

Arrivals from Suez and Port Said are placed under observation for 24 hours, and undergo disinfection, with the destruction of rats on board, at the lazaretto. This applies to the departures since the 22nd inst.

BUBONIC PLAGUE.

To-day's bulletin records 2 fresh cases (one fatal) and a recovery in Toukh district.

CATTLE PLAGUE.

During the week ending the 22nd inst. total of 42 deaths was reported throughout Egypt, showing an increase of 9 on the previous week's figures. During the corresponding week last year, i.e., December 14 to 20, 2,234 deaths occurred.

The total of deaths since the epidemic began amounts to 146,691, distributed as follows: Governorats 865, Upper Egypt 92,141, Lower

Egypt 53,685. Last week 1,134 inoculations were made with serum.

One new locality was declared infected, viz.,

EGYPTIAN ARMY.

Tonoub-Markaz Tala, Menoufieh.

The following special army order has been ssued :-

El Miralai H. V. Ravenscroft Bey is struck off the strength of the Egyptian Army, from the 14th December. On retirement from the Army of H.H. the Khedive, the Sirdar desires to express his appreciation of the services rendered by this officer during the last ten years. During this period El Miralai Ravenscroft Bey took part in the following campaigns and actions Expedition to Dongola, 1896, action of "Firket" and "Rafir," Nile expedition, 1897, capture of "Abou Hamed," Nile expedition, 1898, battles of "Atbara" and "Khartoum." He has also held the appointments of Inspector, Dongola Province, officer commanding 17th and 16th Bat talions and 9th Sudanese, and commandant

Khartoum Station. The Sirdar wishes to express his regret at the retirement from the Egyptian Army of this officer, and in the name of the Army desires to wish him every success in his future career.

SHEPHEARD'S.

The Christmas Tree at Shepheard's Hotel is always the great event of Christmas Eve at Cairo, and on Saturday afternoon that charm ing event of the festive season was attended by the usual fashionable crowd, which included all the leading residents and visitors at the Capi tal. When the curtains which partitioned off the central hall were withdrawn a magnificent spectacle astonished and delighted all be holders. The Christmas Tree was of colossal was bedecked surpassed all the achievements of former years. The innumerable collection of prettily-dressed children enlivened the beauti ful scene and a very pleasant fête was tho roughly enjoyed by young and old. Mr. Bach-ler deserves to be heartily congratulated on the complete success of this most pleasant function

CAIRO GRAND HAMMAM

TURKISH BATHS,
PLAIN BATHS,
PLAIN BATHS,
ELECTRIC LIGHT BATHS.
HAVELOG & FLEUTRO-HYDROPATHIC BATHS.
Medical Directors, Dr. Professor Formario & Dr. M. Bost

HELOUAN NOTES.

(FROM OUR OWN CORRESPONDENT).

Helouan, Dec. 24. Helouan, despite the enormous number of visitors going up the river, is holding its own well as a fashionable and popular tourist resort, and has a larger number of visitors than it had during the corresponding period last year. The Grand Hotel, the Tewfik Palace Hotel, and that charming home of health, "Al Hayat," are all doing well. The Tewfik Palace Hotel has at the present moment over fifty visitors. Among the many distinguished tourists who are shortly coming to the Tewfik Palace, is the Earl of Crawford and Balcarres, who is

due to arrive there from Luxor on Monday next.

The feature of Helouan during the past week has been the encampment of Royal Engineers, who gave some excellent military sports on Saturday last. They made use of the Helouan Sporting Club's grounds, the grand-stand of which was filled with nearly three hundred persons, representing the cream of Cairo society. Tea was served in the grand lounge of the Tewfik Palace Hotel. The most interesting feature of the event was the Veterans' Race, which was run in grand style by the gallant soldier, General Frederick Lance, C.B., the well-known Anglo-Indian military man. General Lance is going to act as starter in the forthcoming races, to be held by the Helouan Sporting Club on Saturday next. the 31st inst.

A very important committee meeting of the Helouan Sporting Club was held on Wednesday last at the Palace of Prince Mohamed Aly Pasha at Cairo. The Prince is-patron of the club and takes the greatest interest in its welfare. Prince Abbas Halmi Pasha has lately joined the committee of the club.
It has been decided to hold trotting races twice a month. A sub-committee of the club has been formed for the purpose of organising these races. Dr. Bentley unanimously elected secretary of this subcommittee.

On Monday last the Delta Light Railway Company took over the Helouan railway line and great things are expected by the inhabitants of Helouan and the public of Cairo at this new departure. Many prominent Anglo-Egyptian Government officials have declared that they will reside in Helouan if the tacilities for communication, with Cairo are nereased and improved.

New golf links have been recently made by the Tewfik Palace Hotel for the benefit of the public, free of any charge. The grounds have been laid out by Mr. Hastie, the celebrated golt professional, and should prove a great boon to this popular resort.

I notice that a great deal of work is being done to the Sporting Club's grounds. The pad-dock is being enclosed with solid wooden

railings. Everything tends to show that Helouan is going to have a record season, for this charm-ing locality was never healthier or in better trim than it is at present. Of course a great many improvements remain to be done, but I am glad to state that the Tanzim Department of the Ministry of Public Works is awaking to its responsibilities, and that the articles that have appeared in the *Egyptian Gazette* lately seem to have done some good. But I hear on the best authority that no official financial grant has as yet been accorded to the recent petition of the inhabitants of Helouan,

The competition on the Helouan golf links to-day (Handicap v. Bogey) was not so fully attended as had been anticipated, owing to the number of players that were attracted from Helouan to the Cairo races. In spite of that the handicap was well contested and some fair scores were returned. On the eighteenhole course Mr. A. D. Macdonald won the first prize with a 'two down' and was closely followed by Mr. Stewart Fildes, the winner of last week, and Mr. H. Swift. Mr. H. R. Harrison, who has in former years sent in some excellent scores, has only just returned and was unfor-

tunately not quite on his game.

In the nine-hole competition Mrs. Page-May played steady golf and by means of some excellent approaching took first prize with a 'two down', being one notch better than Mrs. Jebb Scott and Miss Sargent, both redoubtable opponents on these desert links. Mrs. Lye, Mrs. Macdonald, and Miss Hobson

among others were hard runners up. The band of the Royal Inniskillings discoursed t music' on the fine terrace of the Grand Hotel Helouan this afternoon. Many of the residents at this hotel had several visitors from Cairo and as some of the ladies utilised the occasion for the display of 'recent creations' the scene aided by the brilliant weather was unusually gay and bright.

SPORT AND PLAY. CAIRO BRITISH RIFLE CLUB

The regular shooting season has now com-nenced, and it is expected that competitions

and matches will begin on January 6.

Mr. D. P. McGilliway has intimated donation of £10 to be given in prizes of £5, 3, and 2 under conditions similar to those under which his prizes were shot for last season. Three shoots will take place, the first probably

on January 13.

At Tourah on Friday, 16th inst., Mr. Blake was successful in winning the Milton Gold Badge with the score of 30+31+30=91. Shooting days, Fridays and Saturdays, 2.10 train from Bab-el-Louk. Residents and visitors

interested in rifle shooting will be welcomed. Anglo-American Nile Steamer.

& HOTEL COMPANY. RIVER TRANSPORT OF COODS BETWEEN ALEXANDRIA & DAIRD

Three Sallings e-Week.

Agents at Alexandria:

ALEXANDRIA BONDED WAREHOUSE CO., LO.,
31.10.004

FINANCIAL ADVISER'S NOTE. (Continued from page 5.)

PENSIONS.

The Pension charge for 1905 reaches a total of L.E.425,000, or an increase of L.E.9,000. The state of the pension laws is highly unsatis factory: the charge is a heavy one, while the scale in some respects at least is far from libe ral. The question is one that can only be dealt with, as past failures show, with the utmost caution and after careful study. It is occupying the attention of the Government.
OF INTEREST TO ALL.

The following remarks will be of very general interest to employés in business as well as in the Government Service :-

During the past year complaints have been made in almost every department of the Government service that in view of the enormously increased cost of living, the scale of salaries, fixed in days when life was cheaper was becoming increasingly inadequate. In the case of technical men such as engineers, the Government had no choice but to grant an increase at once, and the same has been done for the medical staff, and in some degree for the judicial body: at what cost the above figures show. Not more than two or three of the Europeans other than those just mentioned have had their pay raised, but increase of business has necessitated some increase in

Except in the police, the army, and to a lesser extent in some other departments, it has been impossible to do anything to improve the pay of quite the lower class of employés. Rather piteous appeals have been received from these and a Committee has been appointed to study the whole question with a view of the condition ns obtaining in the different Ministries, and recommending an increase where necessary. Their report will be hand early next year, and the Government will lose no time in taking such steps as may be deemed advisable, but it must be borne in mind that anything in the shape of an all-round increase of pay would be enormously costly and that the Government funds are not unlimit ed. Besides it is a fact that can hardly be gainsaid that very many in the lower ranks of officialdom, badly as they may be paid, are paid a good deal more than their work is worth. In not a few of the Administrations increased pay ought certainly not to be given unless increased efficiency is obtained in return. Moreover, an all-round increase should, and indeed must, include not only the smaller employes but also those of higher rank who. though receiving salaries which look well on paper, are as a matter of fact more hardly hit by the rise in the cost of living than some of those who cry out the loudest.

1 URT OF ALEXANDRIA.

In dealing with the extraordinary expendi ture chargeable to the new Reserve Fund in

1905, the Adviser remarks:—
The Port of Alexandria figures for a sum of L.E. 158,000, although within the last four years considerably over L.E. 500,000 has been spent on it. But such has been the rapidity with which trade has increased that even this heavy expenditure has proved inadequate to keep pace with requirements of commerce During last autumn the port was blocked to such an extent that timber ships were kept waiting for days and even weeks before they unload. This state of affairs was du partly to the increase of traffic consequent on the cessation of the strike at Marseilles partly to the apathy of the Alexandrian merchants, who provide neither sufficient lighters to land their goods nor sufficient carts to carry them away, partly also no doubt to insufficiency of quay room, to want of railway rolling stock and to too lenient Port regulations. To remedy these inconveniences the Government has decided, as soon as an agreement has been come to with the principal timber merchants, to construct new quays at Gabbari at a cost of L.E. 180,000. (This sum does not appear in the printed Budget.) The Railway Administration has been authorised to proceed at once with the purchase of additional rolling stock, and new Port regulations will shortly be promulgated. It hoped that these measures, together with the co-operation which the Government has a right to expect from the merchants, will do much to relieve the congestion of traffic. EGYPT AND THE SUDAN.

A propos of L.E. 811,000 for the Suakin-Atbara line and of L.E. 150,000 for Sheikh Barghout chargeable to the new Reserve Fund. Mr. Corbett gives the following opinions on the relations of the Sudan to Egypt

The wisdom, indeed the imperative neces-nity, of extensive capital expenditure in the Sudan is not always clearly recognised. It sounds plausible enough to say that Egyptian amoney would be better employed in Egypt than in a distant province the very name of which is hateful to the dweller on the Lower Nile. But such arguments, can mislead none Nile. But such arguments can mislead none but the most ignorant. By whatever name it may be called the land watered by the Nile, from the Abyssinian mountains and the Great Lakes down to the shores of the Mediterranean, forms one integral and indivisible whole. In these days of scientific engineering the Power that rules the upper waters of the Nile controls the whole water supply of Egypt.

that rules the upper waters of the Nile controls the whole water supply of Egypt. The possession of the Sudan is necessary, nay, more necessary to Egypt than the possession of Alexandria. This being so it would be a shortsighted policy that would grudge the expenditure of capital to secure the development of a country with the future of which that of Egypt is so indissolubly bound up.

Again, to put it on the lowest ground, money invested in the Sudan yields an excellent return and the more rapidly the country is developed the sconer the time will come when Egypt will be able first to reduce, and then to suppress, the substantial annual subvention which also now pays to meet the Sudan deficit. Year by year the Sudan budget shows steadily increasing receipts, and with adequate enfouragement it may confidently be hoped that before long the province will be able to dispense with the pecuniary aid of the Mother Country

Calendar of Coming Events,

ALEXANDRIA:

Zizinia Theatre. Zizinia Theatre. 9 p.m. Abbas Helmy Theatre. Soarez Baliar operetta company in La Figlia del Zamburo Maggiore. 9 p.m. Alhamer. Theatre, Ballet and Variety Company. 9 p.m. Albambra Theatre, Masked Ball, 12 p.m

Thurs, 29 Seamen's Home. 'Xmas Treat. Alderson's Garden. Variety Eintertainment. 4 p.m.

CAIRO.

Desember Mon. 26 Meeting of Expetion Institute. 8 p.m. Khedivial Opera House. French comedy company in La Basculs. 9 p.m. Verdi Theatre. Italian opera company in La Traviata. 9 p.m.

Thouse des Nouvestude, Variety Enter tainment. 9.80 p.m. Trocadero. Variety Entertainment,

Shepheard's Hotel. Small Dance, 10 p.m. R. R. O. Ball. Boulas Institute. Children's Sports and Dance, 3 p m thepheard's Hotel. Band Royal Inni-

skilling Fusiliers 4 to 6 p.m. H.S.C. Helouan. First Winter Rece Meeting. 2 p.m. Savoy Hotel. Small Dance. 10 p.m.

Zoological Gardens, Performance by Sun. 1 Band of E. A. Infantry in afternoon Fri. 6 Mena House, Gymkhana. Orédit Foncier Egyptien. Meeting of Shareholders. 8 p.m.

LONDON COMMERCIAL REPORT.

London, 2 December, 1904.

SUGAR. - The market has fluctuated slightly but, after fair transactions, closes fist. Be etroot with ellers of December at 18s 11 td January 14s td. February 14s 14d, March 14s 141, Jan. - March 14s 11d, May 14s 8d, August 14s 41d, September 18s 14d, O.tober 11s 541, Oct. Dec 11s 24d and Nov.

Dec. 11s 4d fo b Hamburg.

Cane Sorts are quiet, but steady 1500 bage Crystallized Demerars sold at 21s 6d to 22s. IV :RY, - The following quantities have arrived for the quarterly sales, Jan. 24, 1905 :-

Ö		Tons.	ows.	qra.	lb.
	East Indian	11	4	2	18
	Abyssipian	1	5	. 1	4
į	Egyptisn	7	17	0	24
l	Egyptisn	8	1	1	8
1	Lisbon	-	8	2	7
ľ	Sea Horse Teeth		10	1	14
ľ		-	-	- Desire	-
	Total	94	9	1	19
	Deliveries since October and	tions 46	tone		

OSTRICH FEATHERS. The sales commence 5th inst. and concluded 8th inst. They comprised in all 5778 cases Cape, 8 cases Australian, and 148 cases Egyptian, of which about 8118 cases Cape,

8 cases Australian and 98 cases Egyptian sold. The weight of feathers offered was 78.82 bl Cape and 8889 lb Egyptian, against 86,071 lb Cape and

one coss to Legyptian is one and so, or 1 to Cape and 6001 ib Egyptian in October last.

There was a generally good demand. The sales were smaller than at one time was expected, and at the commencement of the actions it was amounced that about 650 lots would be withdrawn from the estalogues, importers not being disposed to ac Cape. This gave an imperus to the market, and prices generally we e well maintained. Good quality which was scarce sold with a ood competition at firm to rather higher rates. A large proportion of the wing feathers consisted of narrow or inferior feathers. White, the best lines were firm to 10 per cent

dealer, narrow and common averaged about steady White and light femina sold about the same as white Dark femina 10 per cens dearer. Byocks steady Spadonas, good quality firm, na-row weak. Boos, good large of both withe femina and dark were 10 per cent. dearertother kinds steady. Long and me dium black 10 per cent. lower, medium and medium and short firm. Long and medium drab and best medium 15 per cent. lower, ortinary medium and medium and short irregular and sometimes rather easier. Floss short was 10 to 15 per cent dearer, and good long a little essier, mak

og a steady average.

Egyptian sold as Cape.
The quantity sold realised 129,000%.
The following dates have been arranged for the

sales in 1905 : Feb. 6, April 8, June 5, July 81, Qet. Divers, 20 colis divers

PRICES CURRENT.

White primes and bloods, superior out or light quils 16t to 8tt, less 0t to 16t. 2ade 6t to 9t, 8rds Divere, 8 colis di 8t 10s 10 9t, broken and tipless 8t to 12t, stalky and Peel & Co., inferior 48s to 6t; white femica tipped 4t 10s to 17t J. Plants & Co., (1 los 21); femica, light less and 2nds good 81 10s to 181(+ lot 211), disto ordinary or defective 81 to 71. drk ordinary to good 81 to 71, 3rds or defective 21 to 6l, byocks 8l 10s to 9l 10s; block long and medium 8l to 6l, ditto dall and soft 85s to 80s. medium g. od to fine 2f 10s to 95s, distoordinary 15s to 45s, medium and short 7s to 80s, inferior or very short 8s to 10s; drab, long and medium 27s 6d to 80s, medium good to fine 80s to 50s, disto ordicary 6s 6d to 27s 63, meliam and short 8s 6d to 6, diuo infe ior or very short 64 to 8s 6d : floss, black A. Hess & Co., and drab medium Ivs ed to 52s 5d; spadonas white and drab medium Ivs ed to 52s 5d; spadonas white and light 56s to 51 12s 5d, femina 20s to 5 s, drab 5d to 30s; boos, white 25s to 72s 6d, femina 17s 6d Cheremi, Benachi & O., to 50s, ditto black butts 10s to 80s, femina and drab 1s to 80s.

FOR IMMEDIATE SALE

EITHER BY PRIVATE TREATY OR PUBLIC AUCTION.

OIL ENGINE, nominal 6 B. H. P., and los Masing Machine, imported from England in 1900. The former, though running every day, is in excellent working order; the latter, which has been very little u-ed, is on the ammonia compression system, and has a capacity of 150 ki'os in nine hours. The two machines are fully equipped, and can be inspected any day between 8 a m. and 4 p.m.

AS AN IMMEDIATE NALE IS NECESSARY. THE FIRST REAS NABLE OFFER WILL BY ACCEPTED. 1 mans. — Cash. Parchaser to remove everything within 14 days.

25119-6-2 Apply, G. Barre & Co. Suca.

PASSENGER LISTS.

APRIVALS

Le paquebot "Singapore", de la Cie Florio Rubattino arrivé hier de Gênes avait à bord: MM. I. Hagiog, Due di Palazzo et fam., M. et Mme J. Reynolds, A. Alihac et fam., M. et Mme Polvermann, J. Beroudi Pacha, H. B. Richardson, M. et Mme Stauley, M. et Mme Cross, Collins et fam., Munoford et comp., G. Schvamm, Crouse, Hyde, M. et Mme Hill, L'abbé de Germiny, Oliver, Namsa Andreoli, V. Sarti, A. Rosi, Poupées Parisiennes, D. Thomas, W. Aldrige, A. Randone, Barabino, Wesenhagen, Lincoln de Castro et dom., M. et Mme Tramborn, G. Rossi, Alba Randone, Augelo Corbetta, Moraan, M. Matatia et 62 passagers de 3me classe.

Le paquebot "Semiramis, du Lloyd Autrit chien, arrivé ce matin de Trieste avait à bord : M.M. Faget, Mme Dermont, Mme André, M. et Mme Durwall, Bianca Lery, Rev. Père A. Geobargian, Rev. Père M. Ghali, Samuelson, M. et Mme Siedler, Jurmen, Heydewieich Sevastopoulo, Koret et 1 compagnon, Slavik et sa mère, Burvairdt, Winternitz, M. et Mme Goldschmidt, M. et Mme Hoffmann, M. et Mme Galvani, M. et Mme Laidlaw, Brummel, de Portheim, Stross, Dr. Aulschleigeretsa dame, Villa, Winter, Pomorska, Massari, Luttgens, Osborn, Krocter, Baronne Knoopp et comp. Grutter, David R. Perry, Francis T. Bwer, M. et Mme W. H. Coomps, S. Meisser, et 5 passagers de 3me classe.

DEPARTURES.

Le paquebot "Habsburg" du Lloyd Autrichien, parti samedi pour Trieste, avait à bord MM. Colorni, Hennebique, Anninger, Mme Albridge, Meier, Strauss, Sanderson, A.Mader, Weseler, Schoenberg, Mme Anninger, J. P. Guido Monti, Herzfeld, M. et Mme Poisson Bolch, M. et Mme Baladi, Th. Weisz, Max Koïvy, R. Haggenberger, Emil David, Mme E. David, I. Walles, E. Picciotto et 9 passagers

Per Moss SS. "Rameses", sailed to-day for Liverpool:

Mr. and Mrs. Bridger and Mr. Bidgelow.

EXPORT MANIFESTS.

For PIRÆUS and CONSTANTINOPLE, by the S.*. El-Kahira, sailed on the 1-th December:
Various, 926 bage rice, 60 bage rulam bears, 125
bage sugar, 25 cases sugar, 25 packages dates, 10
packages skins, 477 packages vegetables, 52 packages

Pour PORT- AID of LA SYRIE, par le bateau franç. Salasie, parti le 14 décembre : Anagnostopoulo, 19 balles tabac

Ghino Dalhi, 42 cais, moubles O. F. Lanti, 25 sacs châtaignes, 80 sacs perames de terre, 40 colis épiserie Bonded Stores, 10 balles convertures Divers, 21 colis divers

Pour VENISE, par le bate u l'alien Nilo, parti le 15 décembre :

N. G. I., 12 colis membres Divers, \$26 fûts vides

THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.			
POUR	GENES		
Divers, 2 colis divers, 2 ba	lies g	emme	
G. Riecken,		balles	coton
H. Bindernagel,	40	-	11
G. Franger & Co.	180	11	- 11
B. & O. Lindemann,	181		11
J. Plants & Co.,	884	11	- 11
Carver Bros. & Coy. Ltd.	80	11	- 11
Bavelli & Co.,	60		11
G. Petracobia	64		10
Choremi, Benachi & Co.,	92		"
			-
	956	balles	coton

Pour GENES, par le bateau ital. Po, parti le 15

FOUR TRIPOLI Sucreries & Raff., 400 sacs sucre B. Trabel-i, 80 sacs fèves POUR NAPLES

G. Malfani, 10 sacs baricots S. Sigals, 22 cages tomates L. D. Leonard, 80 ...

G. Brach, 29 balles gomme

B. Buhagiar, 20 cages tomates Divere, 8 colis divers 100 balles coton Cheremi, Bensehi & Co. 270 F. Andess, 80 m

509 balles corpo Pour MALTE et HAMBOURG, par le bateau all. Frans Horn, parti le 15 décembre : Divers, 667 sacs riz, 165 sacs corne, 26 cais. ciga-rettes, 207 colis gomme, 54 colis senné, 121 colis

sace vides, 101 colis divers 50 balles coton Boston Bortolosti & Co., 192 11 E. Mallison & Co., 120 obmid & Co., Jersey, R. & O. Lindemann, 81 G. Franger & Co.,

F. Andres.

Mohr & Fenderl,

The Egyptian Delta Light Railways. Limited.

160

122

1.880 balles coton

DIVIDEND WARRANT No. 14. BEARER WARRANT COUPON No. 11.

A Dividend at the rate of 3 % for the half-year ended 30th September 1904 (subject to Income Tax) on the preference Share Capital will be payable on and after the 23rd December 1904 at the National Bank of Egypt, London or Caro and Alexandria, at the current rate of exchange.

Registered Share Dividend Warrants will be posted on 23rd December 1904.

MOUVEMENT MARITIME DU PORT D'ALEXANDRIE

ARRIVESS

24 décembre Limassol et Alexandrette; 8 j., vapeur hell. Marie Reine, ton. 834, & Rusho.

Neine, ton. 85s. a Rucho.
Oders et Sude; I j., vap. russe Emp. Nicola, cap.
Bourakoff, ton. 2,407, à la Cie Russe.
Port Talbot; 16 j., vap. ang. Lady Lowis, cap.
Daniel ton. 1,890, à Grace & Co. 25 décembre

Alexandratte et Port- ald; 15 h., vap. ang. Mi'o, cap. Burnett, ton. 688, à Minotto, Hambourg; 18 j., vap. all. Leros, cap. Wistfall, ton.

Smyrae et Chio; 2 j., 1/2, vap. heli, Athènes, cap.

Catramatos, ton. 899, à Ksobayas.

Gênes et Messine; 64 h., vap. ital. Hingapore, esp.

Cossovich, ton. 2,488, à la Cie Florio-Bubattiao.

DEPARTS 24 décembre

Mersine; vap. avg. Bravo, cap. Mac Laren. Port-Baid et Syrie; vap. ang. Dakahlish, capitaine

Sopranich. Brindisi et Trieste; vapeur autr. Habsburg, osp. Rlaasberger. Tresizonde; vap. ott. Alexandria, cap. Ghiafie.

Malte et Leith; vap. ang. Midlothian, cap. Shearer. Syrie; vap. ang. Footish Prince, cap. Evans, avec une partie de la cargaison de provenance. Syrie; vas. aug. Boyal Prince, cap. Oline, avec une

partie de la cargamon de provenance. T gancog; vap. stell. Elpis, cap. Wisvikis, sur lest Augleterre; vap. ang. Bookliff, cap. Oliff. Nicolajeff; vap. ang. Ibex, cap. Hunter.

Port caldet syrie; vap. russe Junon, cap. Oker-mann, avec une partie de la cargaison de provenance. 25 december

Liverpool; vap. ang. Belgravian, cap. Richards.

SOURSE SHEDIVIALS

Remarques sur le marché du dispanible es

Samedi, le 24 décembre 1904. Coton:

Disponible. - La première panie de la semaine été inactive, mais avec l'accentuation de la baices et les faciliés consenties par les vendeurs, il s'est établi un assez ben sourant d'affisies ces deux ou truis derniers jours. Toutefois, la demande n'est pas générale pour toutes les qu'hités, la faveur des acheteurs se portant de préférence sur les cotons de qualité supérieure.

Le niveau auquel nous étions tombés a tous naturellement stiré la consommation et qu'sique ses achats scien restés limités au prompt es à l'embarquement janvier, it n'en est pas moins vrai que les opérations concluss ont su une estaine importanee. Aujourd'hui de nouveau la filature ast sur la réserve, la reprise d'un quart de taiari qui s'est produite syant suffi pour l'éloigner. Franco-gare. — Les cultivateurs dans l'Intérieur

sont sertis de leur apathie, mais malgré leurs dispositions de vendre, on n'a pas entendu parler d'affaires en franco station.

Contrate. - Nouvelle récolte. La nouvelle récolte a intéressé de plus en plus la spéculation et il ya en un interesse de pute en plut is apoculation es il ya en un sensible rapprochemient dans les cours des deux résoltes; quand même, les affilres ne s'y sont pas encore assoz développées. Récolte soutelle. Beaucoup de réalisations ont ameué la baisse, et beaucoup d'achats en convertures

ou pour compte de l'exportation out empêché la baisce de tourner en débandade, Bésamé : Marché actif, nerveux es perdans tal. 1/2 pour la semaine, sprès avoir été à 1/2 tal. plus bas. Les tentatives àctuelles de soutenir les cours sons faites par quelques spéculateurs ; elies ne semblent cependant pas appelées à réussir si l'Autérique ne vient pas les

appuyer.
La crise, conséquence de la dernière baisse, a été heureneement surmontée par notre place.

Dans la matinée ; Pax pius naus pour mars, salap s 18 5/82 à /-: plus bas pour mars 14 15/16 à -/-

Grames se ceten : Disponible.—Le marché a été en baisse pendant konte la semaine, sant ces deux derniers jours qui ons été marqués par une reprise à la suite des besoins de l'exportation pour les embarquements immédiats La cote finale est de P.T. 58, contre P.T. 56 samedi dermier.

Les recettes sont régulières at suffisantes.

Franco-gare. - Ausune transaction à signaler -Récolse actuelle. En contra un semblant d'activité de temps à autre, mais su fond les affaires out été insignifiantes. L'Europe est faible et très probablement les grosses expéditions qui ont soutern notre marché produiront l'effet contraire sur Hull.

Dans la matimée, prix plue haus pour fév.-mare P.T. 56 25/40 a --/-- ; pins sas pour février-mars 56 15.40 4 -/-

Feves-Baidi : Disposible. - Pas d'arrivages et par conséquent, pas de marché.

as de marche. Franco-gare. Rien. Contrats.—Récolse actuelle. Quant aux Contrats

ils restent lettre m r.o.

Marché de Minet-el-Bassal Cotons: Clôture du marché du 24 décembre

Le merché a formé un penplus animé, la demande portant sur les qualités supérieures qui ont avance de 1/8 de talari. Fair. Fully Fair of Good Fair : Mô me prix. Fully

Good Fair et Good : 1/8 de tal, de hausse EAUTH-ROTPER HT PAYOUN
Fair, Fully Fair et Good Fair : Même cours.
Fully Good Fair et Good: 1,8 de tal. de hausse

2mequalité, ire qualité, Extre : Saus change ment Sme qualité, Ire qualité. Extra : Mêma sote

Metropolitan and Cairo Helouan Railway.

AVIS

Messieurs les détenteurs des obligations 4 o/o sont informes que le Coupon No. 28 de l'emprant 1898, le Coupon No. 17 de l'emprant 1896, et le Coupon No. 2 de l'emprunt 1904, seront payée à raison de L. E. Sebseug, à partir du 1er Janvier 1905. An Caire et à Alexandrie :

PAIEMENT DE COUPONS.

a la "National Bank of Egypt"

Le Directeur,
E. I. Anna.

REUTER'S TELEGRAMS

PARIS Desember 24. ... 127 -Oredit Lyonnais... Ottomen Bank ... Cheques on London ... 25.15 White No. 5 (Decen Anger White No. 5 (December). Or6 is Foncier Egyptien ... Sanges d'Ashèrès(nouvelle neages The Paris markets will be closed from to-day

CLOSING REPORTS

TELEGRAMME HAVAS

BOURSE da 24 décembre 1904 PARIS : Extérieur espagnal Obligations Banque Nat. de Grése... Banque d'Ashenes, nouvelles actions 115 1/2 LONDRES

LONDON STOCK EXCHANGE.

Prices on i need of December 20, 1901.

Consols a/e 88 — Consols Cash 84 18 Egyptian 4 ½ Unified ... 104 — 19 105 -4 \$ % State.... 108 -Domain

8 † 5 Government

Prof.... 99 112

8 † 5 Inscribed ... 91 -... 81 † Inscribed ... 91 -... 81 † Annual 1980. 100 118

86 114 .. 103 -4 % Daira 1980. 100 178

Turkich 4 % Unified. ... 88 178

Ans winn Gold. 4 % ... 100 —

Brench 8 % Beques. ... 97 87 .00 99 444 German 8 # 1891 89 8/4 Greek 5 % 1881 Italian 5 % 1881 811 92 113 '93 Bassian 4 % Ooa 1899 - 8/1 United States 4% 1925 # 181 185 Daira Sanish 21 1₁4 1465 — 21 1₁0 3. 4 8₁4 480 National Bank. ... New 5 144 Agricultural Bank .. Preferred ... 8 1 % Bouds. Delta Preference 18 814 Dolta Lands 5/- paid

Un tel Minars ... BIRLIXE

Daira Sugar ... Bals & Sola ...

Nile Valley

Obief Engineer

Egyptian Market ...

Deplotes particulières la 24 des abre 1931

Marché fermé aujourd'hui es lundi.

EXCHANGE QUOTATIONS

baying selling London cheque 97 1/4 , 8m. bank paper ... 96 1/2 , 8m. bone paper ... 91 8/8 , 8m. bone paper ... 91 8/8 Paris cheque... 8m. bank paper... ... 883 1 2 8m. house paper.. ... 883 1 4 serland 8m. bank paper.. 881 8/4 885 1 2 407

CREDIT FONCIER GYPTIEN

Messieurs les Actionnaires sont convoqués à l'Assemblée Générale Ordinaire qui aura lieu le mardi 31 Janvier 1905 à 8 heures de l'après-midi, au Sièse Sonal au

Or ire da Jour :

1º Lesture du Rapport du Conseil d'Alministration sur les Affaires sociales; 2° Lecture du R. pport des Ueuseurs; 8° Approbation des Comptes et fixation du divid and pour t'ax reues 1904;

4º Nomin don d'Aumini trateurs; 5º Nomin don de deux Censeurs pour l'ex-cice 1905.

Post potteur de 50 actions a le droit, d'assister à l'Assemblee Générale et conformément à l'arricle 28 des Statute les

Actions devront être déposées : Eu Egypte au plus tard le 30 Janver

En Europa au plus tard le 15 Janvier 1905.

Les dépôts seront reçus : Au Carra, ais Siège Social;

A Atexa deir, au Crédic Lyonnais;
En Europe, à la Barque de Peris et des
Pays-Bes, — au Crédit Lyonnais, à la Sociéé Générale — au Comptour National
d'Escomps — à la Société Générale de
Crédit Industriel et Commercial.

25055-6*-2

BRITISH CHAMBER OF COMMERCE. -- We would call the attention of persons interested in Egyptian trade to the work of the British amber of Commerce of Egypt, whose office in Alexandria gives information as to standings, trade, &c., to its members, and whose monthly publication reviews our commerce. The annual subscription is £1 and all British traders should become members. Our Loudon office, 36, New Broad street E.U., acts as London agency to the Chamber.

TO WHOLESALE BUYERS, STORE-KEEPERS, AND OTHER TRADERS .- If you are not a reader "African Commerce," the British Tr. Medium for All Africa, send 7d. for a specimen copy to, The Publisher, "Africa) Commerce," Tower Chambers, Moorgast Street, London, E.C. Annual subscription

7/6 post free. In night; balles 8x0,000 sontre balles 876,000 EGYPTIAN MINING MARKET. All shares are a and fully paid except where stated. NAME OF COMPANY. December 12 December 16 Central Egypt Exploration. Egyptian Mines Explor. Synd. Egyptian Sudan Min rale. Egyptian and Sudan dining Synd. Nile Colchields Nile Valley Block if Nile Valley (New)... North Nile Valley (... 11 12 13 15/s 15/s 21 11 11 218

PUBLIC WORKS DEPARTMENT.

NEW SCALE OF PAY.

		1908		1			A.YUSHG AQIA	
FUNCTIONS	CLASS		ANNUAL PAY	TOTAL	Number	PAY	TOTAL 2	DECREASE
	#		Irrigatio	n Departn	ionti			
hief Engineer	1 2 8 4	6 8 6 89 40 56	L.E. 800 L.E. 240 L.E. 180 L.E. 144 L.E. 96 to 120	L.E. 2160 L.E. 24°0 L.E. 1*40 L.E. 7020 L.E. 5760 L.E. 6°48 L.E. 884	8 1 5 48		LE 8648	+1248 + 48° +68° +8810 +208°
			Department of	f Public 1	Buildings.			
hief Engineer	1	2	L.E 860	LE. 720	2	verage LE 56	LE, 1198	+ 6 4

Assistant Engineer

LE. 800 L.E. 900 LE. 240 LE. 1680 LE. 180 LE. 1520 L.E. 144 LE. 1728 L.E. av. 108 L.E. 8:40 L.E. av. 72 LE. 860 12 80 6

LE LE. LE. LE. 860 800 940 144 108 78 860 800 144 164 108

erage LE 456 L E. 1368 + 4 erage LE 884 L E. 3266 + 1570 L E. 800 L E. 2100 + 680 L E. 240 L E. 2889 + 1182 L E. 180 L E. 5400 + v160 L E. 144 L E. 720 + 860

L.E. 564 L.E. 456 L.E. 884 L.E. 240 L.E. 180 L.E. 144

Total increase L.E. 25848,

LE 564 + 294 LE 4:6 + 150 LE 884 + 144 LE 240 + 96 LE 180 + 73 LE 144 + 79

EGYPT'S BUDGET FOR 1905

FINANCIAL ADVISER'S NOTE.

The Note of the Financial Adviser was pub lished on Saturday evening and far exceeds in length Sif Eldon Gorst's notes. But 1905 is the beginning of the era which is to end with the liberation of Egypt from her financial transels, and the public should be grateful to the Adviser for having been at such pains to exclain the new features. The first chapter of the Note indicates in outline the changes which have been brought about in the finar cial situation by the Anglo-French Convention of 1994, and the promulgation, with the con-sent of the Powers, of the Khedivial Decree of 28th November. As we published in our issue of Saturday last an extract dealing with this subject from Sir Eldon Gorst's contribution to the new edition of Lord Milner's work on Egypt, there is no need for us to repeat Mr.

Corbet's review except to quote the following ANGLO-FRENCH AGREEMENT

Independently of the fact that Egypt wil henceforward have the disposal of her own revenues with all the obvious advantage which this implies, the net financial result of the new arrangement may be summed up as being the addition of some L.E. 6,704,000 Expenditure to the Keserve Fund in the hands of the Government and a decrease of annual expenditure equivalent to an increase of reve nue of about L.E. 265,000. Although th capital sum set free is considerable and although the General Reserve of the Government is nothing more than the accumulated surplus of the last few years, yet in view of the fact that the Egyptian Government is still hampered by the terms of the Im perial Firman of Investiture of April 14th, 1892, which prohibits it from contracting loans, it has been decided to endeavour to maintain that fund at as high a figure as possible. It will be drawn on with great caution and, except when urgent nec compels a departure from the rule, only to such remunerative purposes as would under normal conditions justify the employment of borrowed capital. It will be credited with such budget surpluses as may be realized from time to time as well as with the interest on its own invested balances. The Decree of 28th November therefore only directly affects the budget for 1905 in so far as it permits (independently of the probable increase of revenue) an addition to the expenditure during the year of some L.E. 265,000.

The Note being too long to admit of re production in extenso we will extract the passages of the greatest interest :-

1903-1904.

The Nile flood of 1903 was late, but of average volume; and the financial results o 1904 promise to exceed by more than L.E. 1,000,000 those of 1903, which was itself a record year. The figures of revenue are :-

1903 L.E. 12,463,700 1904 (estimated)... ,, 13,485,000 There was an increase under practically

every head, the main sources of revenue being those which gave the most striking results. The receipts from the Land Tax increased by L.E. 100,000; from the Customs by L.E. 150,000 ; from Tobacco by L.E. 100,000 ; from the Railways by L.E. 280,000.

The Revenue of 1903 exceeded the estimates by nearly L.E. 1,500,000: the Revenue for 1904 will in all probability exceed the estimates by nearly L.E. 2,000,000.

. 1905.

The country has advanced in prosperity by leaps and bounds, but it is wise to remember that the almost sensational results of the las few years are due in part at least to adventitious causes on the permanent continuance of which it would be imprudent to count Stable government, security of life and property, impartial administration of the law, fiscal reform and the introduction of foreign capital have all had their share in promoting the economic development of Egypt, but in the face of a permanent remission of taxation during the last 20 years, estimated at more than L.E. 1,600,000 a year, these causes would hardly in themselves have been sufficient to raise the revenue from L.E.10,431,000 in 1895 to some thing like L.E.13,500,000 in 1905 had it not been for the enormous returns resulting from the cultivation of cotton

Commenting on the amount and value of the cotton crop, according to the export figures of

from this source cannot be relied on to in crease indefinitely in the same proportion. The following table shows the area under cotton with the quantity of the crop according to the are sometimes dearly purchased at the present statistics of the amount received at Alexandria from the interior since 1902 :-

1901-1902 Feedbast under Cotton, 1,275,676 Quantity of Crop. 6,369,91

The figures relating to the area under cotton are those of the Direct Taxes' Department of the Ministry of Finance, based on the declarations of the cultivators. They are almost certainly an underestimate, but for purposes of comparison may be taken as approximately

It is too soon to express an opinion as to whether the diminution in the ratio of production to the area cultivated is owing to fortuitous conditions or to circumstances which due foresight and the application of scientific methods may be able to control, and of cotton will for many years to come continue to form a most profitable source of income to demand and supply, large profits induce com- necessary qualifications for making the so-

petition, and it is probable that Egypti n cotton will in the not distant future have o contend with an increased production from foreign countries and a consequent fall in

ESTIMATES FOR 1905.

After noting the bad Nile and the cattle lague the Adviser continues :---

king all these circumstances into accoun he Government has not felt justified in aunching into expenditure on an extravagant cale. The old tradition of cautious revenue stimates is maintained; those of expenditure though apparently largely in excess of past years are in fact swelled by the inclusion for the first time of a variety of items not pre-viously brought into account. The real increase is L.E. 604,878, as will be explained below. The aim of the Government in the present budget has been to place clearly before the public the gross receipts, the gross expenditure, and the net surplus. With this bject a sum of L.E. 275,109 has now for the first time been brought into account. Some few anomalies, the legacy of the abnormal conditions of past years, still remain, but they are insignificant in amount and will be correct ed in future budgets.

The estimates of receipts and expenditure in the Budget for 1905 stand as follows Revenue. L.E. 12,255,000

OrdinaryCreditsL.E.11,308,000 Special Grants ,, 447,000

,, 11,755,000

Leaving a surplus revenue of L.E. 500,000

The estimated revenue of 1904 was ... which represents the reduc-tion of the land tax supplied from the General Reserve Fund (Caisse de la Dette) and does not appear in the estimates of 1905.. ...

The estimated Revenue of 1905 is...

Difference in favour of 1905 L.E. 970,600

The estimates of revenue and of expenditure are next discussed in detail. Leaving for further issues the publication of longer excerpts, we will merely reproduce those portions which are of popular interest.

POLICE EFFICIENCY.

The budget of the Ministry of the Interior is fixed at L.E. 568,464 as against L.E. 489,694 in 1904, or a total difference of L.E. 78,770. The increase in the Central Administration is nominally L.E. 18,092, of which L.E. 2,360 were, however, tormerly deducted from receipts leaving a real increase of L.E. 15,732 due almost entirely to raising the strength and improving the pay of the non-commissioned offi-cers and men of the police. It has long been felt that in order to obtain reliable recruits for the force it would be necessary, in view of the rise in the rate of wages, to offer better pecu niary inducement. The low rates of hitherto granted to the rank and file, P.T. 150 a month in Cairo, Alexandria and Port Said. and P.T. 100 throughout the provinces, has made it impossible to attract desirable volun-teers. Consequently, except in Cairo and Alexandria, where a certain number of exsoldiers offer themselves for enlistment, the force has to be recruited from men who, having completed their five years' Army service, are passed into the Reserve, where they are liable to another period of five years in the police if

As mentioned above a sum of L.E. 20 obtain complete exemption from military service, and the prosperity in the country is now such that none but the most indigent class of the population allow their sons to serve. These men though they profit somewhat by their army training, afford but poor material for police-men. As funds have become available, an effort has been made to improve the position of the N.C.O.s and a proportion of the men Only those who are really fit to be policeme are now promoted to N.C.O. rank, and the pick of the rank and file are rated as 1st class police with a pay of L.E. 2 instead of P.T. 150 per month in the cities, and P.T. 175 instead of P.T. 100 in the provinces. It is hoped that eventually these rates may be somewhat increased. The Police School, where 40 cadet officers and 160 cadet N.C.O.'s are at present being trained, will in the future, when the necessary funds for accommodation and the Customs Returns during the last 10 years staff are forthcoming, provide a six months' training for every volunteer selected. Training well as incre essential to any real improvement in the force it would obviously be useless forthwith to double the pay of a class of men whose service

A MINISTRY OF AGRICULTURE.

In mentioning the increase of L.E. 3,400 to the grant to the Agricultural Society, the Adviser states :

Statistics of a kind have hitherto been collected by the different departments, but the work has not been done on any regular system with the result that much of its utility was lost. With the rapid development of the coun try the creation of a central bureau able to organise the compilation of statistics, and especially agricultural statistics, on a uniform and scientific basis, has become an urgent necessity. The Agricultural Society with the limited means at its disposal has rendere good service in past years in connection with there is every reason to believe the cultivation the purchase and distribution of seed and manures. On the initiative of the Government is has lately been reorganised and an executive the people of Egypt, but at the same time, in committee nominated consisting of twelve obedience to the elementary economic law of members especially chosen as possessing the

ciety a really potent instrument for the advancement of a griculture in Egypt. It is fromently uned that the establishment of a regular Misistry of Agriculture has being suspensable. The Government smaller of recept this view. I will countrie, and especially Oriental countries, there is a pronounced tendency to saddle the Government with functions which such as he had better ent with functions which can be far better performed by private enterprise. The development of the productive powers of the soil seems to be eminently a question which should ecupy the attention of the cultivators them selves, and it is with a view to fostering and encouraging the spirit of self-help that the Agricultural Society has been started on its present basis. When necessary the Govern ment will be ready to assist in any way that may be in its power, but such assistance will doubtless often be expected to take a pecuniary form and no increased grant will be given unless the society can show that it is discharging its duties with efficiency, PROVINCIAL GHAFFIRS.

The increase under the head of provincia administration and revenue service is L.E. 83,896, of which L.E. 19,812 were formerly charged to receipts, leaving a real increase of L.E. 64,084, of which L.E. 2,748 are for improving the scale of pay of Bashkatebs, Mamour markaz, etc., and L.E. 8,280 for the pay of clerks to the Markaz Tribunals. But far the most important addition is represented by a sum of L.E. 50,000, being the contribution of the Government to the pay of provincial ghatfirs. Precisely as in the case of the Army and of the Police it has been found that the pay of P.T. 60 per month hitherto allowed to the ghaffirs was insufficient to attract any but the lowest and most disre-L.E. 11,500,000 putable class of the community. In the interests of public security it was necessary to make some improvement, and the pay has now been raised to an average of P.T. 100 per month. The cost estimated at some L.E. 100,000 has been met by the above Government grant of L.E. 50,000 and the in crease of the local ghaffir tax for an equivaent amount. The importance of an efficient ghaffir staff, especially in times of epidemic can hardly be exaggerated and it is hoped that the results will justify the very considera ble outlay involved.

A PLAIN'HINT.

The contraband trade of hashish, chiefly from Greece and through the intermediary of Greek traders, has long been nothing short of a public scaudal. It is confidently hoped that the Government of Athens will take the necessary steps to check an abuse which reflects most unfavourably on the fair fame of the Greeks in Egypt, especially of the numerous and respected Hellenic community of Alexandria, aders of which are no less interested than the Egyptian authorities in putting an end to the present deplorable state of things

ARMY OF OCCUPATION.

In the early days of the Occupation, the yearly contribution of the Egyptian Treasury towards the expenses of the British garrison was a sum representing at the time the true extra cost of maintaining the then existing garrison, over and above that which would have been incurred had the troops stationed in the United Kingdom. In 1885 an arrangement was made under which Egypt paid a sum of £4 per head per month towards the expenses of the troops up to a maximum of £200,000. This arrangement remained in force for two years, after which the sum was reduced to L.E. 84,825. At this figure, independently of extraordinary expenditure nected with military operations in the Sudan, it has been allowed to remain ever ince, although it has been far from representng the true extra cost of the garrison

In the course of last summer the matter was econsidered and the British Government, taking into consideration the improved financial condition of Egypt, expressed a desire to eturn' to the original agreement. It was imin order that the future charge should not pectedly that I was often attacked when out weigh heavily on the Egyptian Treasury, it was visiting or walking, when I would have to be agreed that the number of British troops per-taken home in a cab, and put to bed in het manently stationed in the country should be blankets to keep me warm. I suffered terribly (£100,000) a year, or an increase of only L.E. suffered from their kidneys will understand. 12,675. This sum, which will not be liable to I was nearly doubled up with the pain. I slept the total cost of garrison, represents approximately the true extra expenditure incurred by the British Government by reason of the presence of a British force, as it will be constituted from 1st January 1905 onwards, in Egypt.

(Continued on page 4.)

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Mr. Young's case is a good example. "I used to suffer from disease of the kidneys," he stated, "and I was atraid I should never get well again Cold shivering fits were one of the symptoms ossible to contest so legitimate a demand, but, These used to come on so suddenly and unexreduced and the sum payable fixed at L.E. 97,000 at times in a way which all those who have luctuations arising from any minor changes in badly every night, and had to exercise the greatest care in my choice of food. My illness was not aggravated by beer or spirits, as you might think, for, although a publican, I am s strict teetotaller. I had been under the care of a doctor for a long time, when I happened to read in a newspaper of a cure by Dr. Williams' Pink Pills for Pale People, and I immediately decided to try whether they would have any effect on me. They have undoubtedly cured me.

WHERE TO WINTER

Before I had been taking them for a mount of the second other respects I was quite a changed man. persevered with the pills, and in a very short time I was quite well again. The effect the pills had on me was really marvellous. My friends were greatly astonished at my recovery I am so strong now that I can walk twenty miles without feeling the least tired. Dr. Williams' Pink Pills are really a wonderful medicine, and I can honestly recommend then

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SCOTCH	Merry's	17.9	., 18.
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	Danlops	17.9	, 18.
"	Best Hamilton Ell	_	
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n	Star	-	
н	Arrow	-	
PATENT FUEL	Swanses Graigola	21.9	. 22.8
	Swanses Atlantic	21.9	,, 29.8
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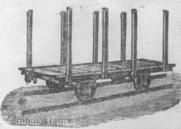
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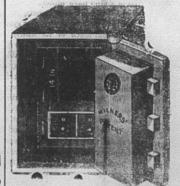
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